

Financial Aid Meal & Housing Policy – 2018/2019

As the cost of housing varies based on the various housing options available to Vassar students, the total amount of financial aid that students receive will change according to that cost. Essentially, the assessed family contribution remains the same regardless of the housing option chosen by the student. Each student should examine their financial aid package in this manner to determine how family resources should be allocated.

Award Packaging Analysis

| | Dorm/Ferry | TA/TH | Off Campus |
|-------------------------------|------------|-----------|---------------|
| Tuition & Fees | \$ 56,960 | \$ 56,960 | \$ 56,960 |
| Room & Board | 13,550 | 14,050 | 0 |
| Board (Off Campus only) | 0 | 0 | 4,040 |
| <i>Total Standard Billing</i> | \$ 70,510 | \$ 71,010 | \$ 61,000 |
| Estimates for | | | |
| Books & Personal Exp | 2,250 | 2,250 | 2,250 |
| Travel | 540 | 540 | 540 |
| Housing (Off campus only) | 0 | 0 | 10,010 |
| <i>Total Allowances</i> | \$ 2,790 | \$ 2,790 | \$ 12,800 |
| <i>Total Student Budget</i> | \$ 73,300 | \$ 73,800 | \$ 73,800 |
| Family Contribution | 21,300 | 21,300 | 21,300 |
| <i>Financial Need</i> | \$ 52,000 | \$ 52,500 | \$ 52,500 |
| Student Loan | 5,500 | 5,500 | 5,500 |
| Work Study | 3,000 | 3,000 | 3,000 |
| Vassar Scholarship | \$ 43,500 | \$ 44,000 | \$ 44,000 |

Billing Analysis

| | Dorm/Ferry | TA/TH | Off Campus |
|-------------------------------|------------|-----------|---------------|
| <i>Total Standard Billing</i> | \$ 70,510 | \$ 71,010 | \$ 61,000 |
| Est. Loan Proceeds | 5,500 | 5,500 | 5,500 |
| Vassar Scholarship | 43,500 | 44,000 | 44,000 |
| Due from family towards bill | \$ 21,510 | \$ 21,510 | \$ 11,500 |
| Remaining Family Contribution | \$ 210 | \$ 210 | \$ 9,800 |
| Job Allocation | 3,000 | 3,000 | 3,000 |
| Available to meet allowances | \$ 3,210 | \$ 3,210 | \$ 12,800 |

Financial Aid Policy for Meal Plans in 2018/2019

Meal Plan Policy: The college requires all students to be on a meal plan.

Off-Campus: Students living off campus are required to be on a meal plan, which is included in the cost of attendance. The off-campus example represents a maximum allowance of \$10,010 for the year, or approximately \$1,112 a month for rent and utilities. This amount is equal to the room equivalent for students living in a TA/TH. *Students with higher off-campus costs can submit a budget and documentation of expenses to the Office of Student Financial Services, in order to increase their student or parent loan in order to cover these additional expenses.* Vassar Scholarship will not be awarded to cover off campus expenses that exceed the allowance.